

EXECUTIVE SUMMARY

PHOTOVOLTAIC POWER PLANTS, BULGARIA-1

Waste to Energy International (WTEI) has exclusivity from the current private owners to sell the 6 fully operational PV plants. WTEI has formed an SPV, in order to hand in an “offer to purchase”, once an investment opportunity has been confirmed.

The following are the terms of the investment opportunity:

1. 6 photovoltaic power plants in Bulgaria, fully operational with monthly cash-flow since 2 and 2½ years
2. 17.842 MWp of installed power
3. Signed off-take agreements for 20-25 years with guaranteed Feed-In-Tariff
4. Current output data available during Due Diligence (DD). All output data is meeting or exceeding projections
5. Signed long-term O&M agreements
6. Investment Memorandum and financial model fully developed and available
7. Financial model is calculated with the following parameters:
 - a. Debt at 5.0% with 20 years amortization
 - b. Annuity repayment, 1st year deferred repayment
 - c. 25% / 75% equity/debt ratio
8. With actual, latest power output data (exceeding electricity output projections by 7.10%) IRR on equity exceeds 21%
9. 6 local SPVs have been created for the project
10. Deal to be done with the newly created SPV, which will purchase 6 SPVs in Bulgaria
11. Electronic data room on the Internet and DD documents are readily available
12. Data room consists of 1523 pages in 151 files with total size over 182 MB

All pertinent financial and other information is contained in the Investment Memorandum 2015 v2.6 and the data room. We look forward to your questions and comments, as we are ready to address those at any time.

For any further questions please contact:

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