

EXECUTIVE SUMMARY

PHOTOVOLTAIC POWER PLANT BULGARIA-2 FULLY DEVELOPED READY TO START CONSTRUCTION / SHOVEL READY

Waste to Energy International OÜ has exclusivity to sell the fully developed project with all permits and prepared contracts, guarantees for the owner.

1. Key project data:

- Project Name – 76 MWp Photovoltaic Plant in Bulgaria;
- Capacity – 76 MWp;
- Size of land – 1.55 million m²;
- Grid connection – close by;
- Yearly sum of global irradiation is approximately 1,547 KWh/m²;
- Technical documentation – prepared by the a renowned German company - Consulting Engineers;
- 100% owner of the project – Swiss Holding & PV Development company;
- The photovoltaic power plant design has been prepared by a professional company. The substation, cable line and grid connection have been prepared by ABB;
- An international tender has been conducted for EPC contractor. Tender documents have been submitted to a very renowned German company, an Austrian company and 2 further renowned construction companies.

2. Plant overview/Site configuration:

- 21 individual entities with a capacity of 2.5 to 5 MW each;
- Entities are owned by 21 individual companies which are in 100% owned by the Swiss Holding company;
- All plants are connected to a central substation on the project premises via 20 kV cable.

3. Permits and Licenses:

- Building right for a photovoltaic power plant + 1 substation owned by owner;
- Building permit from the Ministry of Environment;
- Permit from the Ministry of Agriculture for change of the status of the land from agricultural to industrial;

- Preliminary off-take agreement with The National Electric Company (NEK) for 76 MWp is signed;
 - Construction permit for 21 photovoltaic power plants;
 - Permit for the cable line construction (20 km);
 - Construction permit for the inner roads;
 - Construction permit for the 20 kV cable lines;
 - Building Permits for internal and access roads.
4. Productivity (for 76 MWp) – 107,920 MWh per annual production, multiplied by the active tariff of BGN 131 (EUR 67) per MW;
 5. IRR on equity = 14.94%;
 6. Term of the agreement for electric energy purchase – 20 years;
 7. Project is ready for Due Diligence, electronic data room on the Internet is available;
 8. Data room consists of more than 1000 files with total size almost 2 GB.

For any further questions, please contact:

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