

EXECUTIVE SUMMARY

MSW TO ENERGY FACILITY SRI LANKA-1 PROJECT

Waste to Energy International OÜ (WTEI) has exclusivity to develop for investor finance the waste-to-energy plant. This plant is designed to process Municipal Solid Waste (MSW) and convert it to electricity. The following are the terms of the investment opportunity.

1. Technical description and financial model are fully developed and available after signing the NDNCA (Non-Disclosure and Non-Circumvention Agreement)
2. MSW power plant to be constructed in Sri Lanka
3. Ready to sign a) waste delivery, b) power purchase agreements (PPA) with state grid company and c) land lease agreement. To be signed upon financing approval
4. 20 years power purchase agreement confirmed
5. Pre-feasibility study is accomplished and available
6. Plant capacity – 242,000 ton per year of unsorted MSW
7. Project output – 19.9 MW of electricity production
8. 100% non-recourse finance at 5.0%, 20 years amortization
9. Annuity repayment
10. 1st year deferred payment
11. 100% investor owned
12. Annual interest and principal payments
13. IRR over 17% at 25/75 equity/debt ratio
14. Lawyer fees are included
15. Deal to be done as an investment into the newly created SPV, which will develop and build the plant
16. The following procedure is required by project owners:
 - a. 3-parties NDNCA to be signed between the final investor, WTEI as developer and project owners representative
 - b. Investor has to present company profile
 - c. WTEI to open data room, containing vital technical and financial documents on the project
 - d. In one week investor to issue Proof of Funds (PoF) or sign a bank letter. This document shall to prove (in either way: credit line is opened, bank is ready to finance, investor has enough funds on its account, or something similar) that

investor has enough funds to cover the total investment value, including construction and commissioning, to confirm investor's ability to accomplish the whole project

- e. Project shall be locked for this particular investor
- f. Investor to get reasonable time for due diligence (DD)
- g. Deal to be done via investments into the newly created SPV

17. All pertaining documents are readily available

All pertinent financial and commercial information is contained in the data room which can be opened upon signing of NDNCA. We look forward to your questions and comments, as we are ready to address those at any time.

Sincerely,

Mikhail Lyashenko

Director

Waste to Energy International OÜ

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