EXECUTIVE SUMMARY

PHOTOVOLTAIC POWER PLANT
SRI LANKA-2 PROJECT

Waste to Energy International (WTEI) has exclusivity to sell the fully developed project with all permits, land and pre-signed contracts.

The following are the terms of the investment opportunity:

1. Photovoltaic power plant in Sri Lanka
2. Capacity – 2 x 10 MWp
3. Signed power purchase agreements (PPAs) for 20 years with state grid company
4. Arranged EPC contractor. Investor can select its own EPC contractor
5. Arranged O&M agreement. Investor can select its own O&M company
6. Financial model is fully developed and available
7. Financial model is calculated with the following parameters:
   a. Debt at 5.0% with 20 years amortization
   b. Annuity repayment, 1st year deferred repayment
   c. 25% / 75% equity/debt ratio
8. Feed-in-tariff is set to 23.10 rupees per kWh
9. Under above mentioned conditions, IRR on equity results in 17.71%
10. Deal to be done as buyout of 2 already created SPVs with all permits, approvals and PPAs on them
11. The following procedure is required by project owners:
   a. 3-parties NDNCA to be signed between the final investor, WTEI as developer and project owners representative
   b. Investor has to present company profile
   c. WTEI to open preliminary data room, containing vital technical and financial documents on the project
   d. In one week investor to issue Proof of Funds (PoF) or sign a bank letter. This document shall to prove (in either way: credit line is opened, bank is ready to finance, investor has enough funds on its account, or something similar) that investor has enough funds to cover the total investment value, including construction and commissioning, to confirm investor’s ability to accomplish the whole project
   e. Project shall be locked for this particular investor
f. WTEI to open the full data room with all the docs describing the project: corporate documents for 2 SPVs, permits and approvals, 2 PPAs

g. Investor to get reasonable time for due diligence (DD)

h. Deal to be done via acquisition of 2 SPVs

12. Electronic data room on the Internet and DD documents are readily available

All pertinent financial and commercial information is contained in the data room which can be opened upon signing of NDNCA. We look forward to your questions and comments, as we are ready to address those at any time.

For any further questions please contact:

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